



FY2021 Budget Update

and

FY2022 Preliminary Budget Recommendation

Presented to the Board of Trustees

March 9, 2021

Compiled by:

Kim Sherwood, Kerry Potter, Jennifer Kirkhart & Kent Williams



Butler Community College

Spring Budget Update FY2021 and FY2022 Operating Funds

Presented to the Board of Trustees
March 9, 2021

Kim Sherwood, Kerry Potter, Jennifer Kirkhart, Kent Williams

Butler Community College
FY2021 and FY2022 Budget Update
March 9, 2021

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Butler Community College
FY2021 and FY2022 Operating Funds
March 9, 2021

Notes

1. Student Revenues

Credit Hour Estimates	2019	2020	2021 Estimate	2022 Estimate
In-State In-District	33,895	30,305	27,580	27,580
In-State Out-Dist	115,785	110,363	102,383	102,383
Out-State	9,133	10,121	8,885	8,885
International	5,238	3,970	3,152	3,152
Total	164,051	154,758	142,000	142,000
Increase (Decrease) %	-6.2%	-5.7%	-8.2%	0.0%

2. Local Taxes

Due to the current economic conditions the current-year property tax collections have been reduced by approximately 4% based on the January 2021 distribution by the County.

The local tax revenue estimate for FY2022 is based on maintaining the current mill levy rates with a valuation increase of 3%.

Ad Valorem Tax Info	2019	2020	2021	2022 Estimate
Mill Levy Rate	18.06	17.26	17.26	17.26
Valuation incr (decr)	6.0%	4.6%	3.5%	3.0%
Valuation (millions)	746.2	780.7	808.0	832.2
Valuation Incr %	6.0%	4.6%	3.5%	3.0%

3 State Aid

At this time the administration estimates a decrease in state aid for FY2022 of approximately 2% due to the current economic conditions.

4 Compensations

	2019	2020	2021	2022 Estimate
Salary increase	2.0%	2.5%	0.0%	2.5%
Health insurance increase	0.0%	0.0%	6.0%	12.0%

6. Operating Funds

The Operating Budget addressed in this report includes the undesignated portion of the General Fund and the Post-Secondary Technical Education Fund.

An accounting of the designated funds portion of the General Fund can be found in the Supplemental section of this report. The designated funds include the Capital Project Reserve, Facilities Fund, Technology Fund, Development Fund, and Designated Accounts.

Butler Community College
FY2021 Operating Budget Summary
 March 9, 2021

	FY 2021 November 10 <u>Budget</u>	<u>Change</u>	FY 2021 March 9 <u>Budget</u>
1 Operating Revenues	<u>\$47,088,304</u>	<u>\$2,562,481</u>	<u>\$49,650,785</u>
2			
3 Expenditure Budget - Operations	\$51,252,551	(\$935,886)	\$50,316,665
4 Anticipated/Actual Unspent Budget	<u>\$1,096,416</u>	<u>\$413,084</u>	<u>\$1,509,500</u>
5 Total Expenditures	<u>\$50,156,135</u>	<u>(\$1,348,970)</u>	<u>\$48,807,165</u>
6			
7 Revenues Over (Under) Expenditures	(\$3,067,831)	<u>\$3,911,451</u>	\$843,620
8 Beginning Unencumbered Cash	<u>\$9,078,174</u>	<u>\$0</u>	<u>\$9,078,174</u>
9			
10 Ending Unencumbered Cash	<u>\$6,010,343</u>	<u>\$3,911,451</u>	<u>\$9,921,794</u>
11			
12 10.5% of Expenditures	<u>\$5,381,518</u>	(\$98,268)	<u>\$5,283,250</u>
13 Unencumbered cash over (under) target	\$628,826	\$4,009,719	\$4,638,545

Butler Community College
FY2022 Operating Budget Summary
 March 9, 2021

	FY 2021 March 9 <u>Budget</u>	<u>Change</u>	FY 2022 March 9 <u>Budget</u>
1 Operating Revenues	<u>\$49,650,785</u>	<u>\$606,532</u>	<u>\$50,257,317</u>
2			
3 Expenditure Budget - Operations	\$50,316,665	\$2,299,910	\$52,616,575
4 Anticipated/Actual Unspent Budget	<u>\$1,509,500</u>	(\$457,168)	<u>\$1,052,331</u>
5 Total Expenditures	<u>\$48,807,165</u>	<u>\$2,757,078</u>	<u>\$51,564,243</u>
6			
7 Revenues Over (Under) Expenditures	\$843,620	(\$2,150,546)	(\$1,306,926)
8 Beginning Unencumbered Cash	<u>\$9,078,174</u>	<u>\$843,620</u>	<u>\$9,921,794</u>
9			
10 Ending Unencumbered Cash	<u>\$9,921,794</u>	<u>(\$1,306,926)</u>	<u>\$8,614,868</u>
11			
12 10.5% of Expenditures	<u>\$5,283,250</u>	<u>\$241,491</u>	<u>\$5,524,740</u>
13 Unencumbered cash over (under) target	\$4,638,545	(\$1,548,417)	\$3,090,128

Butler Community College
Estimated Revenue Summary FY2021
March 9, 2021

	FY21 November 10		FY21 March 9
	<u>Estimate</u>	<u>Change</u>	<u>Estimate</u>
1 In District Tuition	\$1,954,614	\$24,262	\$1,978,876
2 Out District Tuition	\$9,048,754	\$88,927	\$9,137,681
3 Out-State Tuition	\$1,274,324	\$42,843	\$1,317,167
4 International Tuition	\$596,804	\$12,340	\$609,144
5 Technology Fee	\$1,454,485	\$26,575	\$1,481,060
6 Scholarship Fee	\$3,203,217	\$58,523	\$3,261,740
7 Online Course Fee	\$1,318,674	\$214,818	\$1,533,492
8 Other Fees	<u>\$163,096</u>	<u>\$34,239</u>	<u>\$197,335</u>
9 Total Student Sources	<u>\$19,013,968</u>	<u>\$502,527</u>	<u>\$19,516,495</u>
10 Tuition Waivers	(\$1,003,102)	(\$0)	(\$1,003,102)
11 Student Sources Net of Waivers	<u>\$18,010,866</u>	<u>\$502,527</u>	<u>\$18,513,393</u>
12 Federal Sources	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
13 State Operating Grant	\$14,096,371	\$1,566,263	\$15,662,634
14 Excel in CTE	<u>\$623,517</u>	\$0	<u>\$623,517</u>
15 Total State Sources	<u>\$14,719,888</u>	<u>\$1,566,263</u>	<u>\$16,286,151</u>
16 Current Ad Valorem Tax	\$10,917,469	\$588,574	\$11,506,043
17 Tax-in-Process	\$416,467	(\$93,293)	\$323,174
18 Delinquent Tax	\$390,275	(\$60,275)	\$330,000
19 Motor Vehicle Tax	\$1,481,315	\$58,685	\$1,540,000
20 Other Local Taxes	\$47,203	\$0	\$47,203
21 Total Local Sources	<u>\$13,252,728</u>	<u>\$493,691</u>	<u>\$13,746,420</u>
22 Reimbursements	\$36,000	\$0	\$36,000
23 Other Income	<u>\$636,688</u>	(\$0)	<u>\$636,688</u>
24 Total Other Revenue	<u>\$672,688</u>	<u>(\$0)</u>	<u>\$672,688</u>
25 Transfers	<u>\$432,134</u>	<u>\$0</u>	<u>\$432,134</u>
26 Total Revenues	<u>\$47,088,304</u>	<u>\$2,562,481</u>	<u>\$49,650,785</u>

Butler Community College
Estimated Revenue Summary FY2022
March 9, 2021

	FY 21		FY 22
	March 9		March 9
	<u>Estimate</u>	<u>Change</u>	<u>Estimate</u>
1 In District Tuition	\$1,978,876	\$129,627	\$2,108,502
2 Out District Tuition	\$9,137,681	\$583,583	\$9,721,264
3 Out-State Tuition	\$1,317,167	\$59,528	\$1,376,695
4 International Tuition	\$609,144	\$2,206	\$611,351
5 Technology Fee	\$1,481,060	\$1,031,180	\$2,512,240
6 Scholarship Fee	\$3,261,740	\$103,660	\$3,365,400
7 Online Course Fee	\$1,533,492	(\$1,533,492)	\$0
8 Other Fees	<u>\$197,335</u>	<u>\$0</u>	<u>\$197,335</u>
9 Total Student Sources	<u>\$19,516,495</u>	<u>\$376,292</u>	<u>\$19,892,787</u>
10 Tuition Waivers	(\$1,003,102)	(\$64,521)	(\$1,067,623)
11 Student Sources Net of Waivers	<u>\$18,513,393</u>	<u>\$311,771</u>	<u>\$18,825,164</u>
12 Federal Sources	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
13 State Operating Grant	\$15,662,634	(\$313,253)	\$15,349,381
14 Excel in CTE	\$623,517	(\$49,881)	\$573,636
15 Total State Sources	<u>\$16,286,151</u>	<u>(\$363,134)</u>	<u>\$15,923,017</u>
16 Current Ad Valorem Tax	\$11,506,043	\$877,821	\$12,383,864
17 Tax-in-Process	\$323,174	\$64,670	\$387,844
18 Delinquent Tax	\$330,000	\$50,004	\$380,004
19 Motor Vehicle Tax	\$1,540,000	\$15,400	\$1,555,400
20 Other Local Taxes	\$47,203	\$0	\$47,203
21 Total Local Sources	<u>\$13,746,420</u>	<u>\$1,007,895</u>	<u>\$14,754,315</u>
22 Reimbursements	\$36,000	\$0	\$36,000
23 Other Income	\$636,688	\$0	\$636,688
24 Total Other Revenue	<u>\$672,688</u>	<u>\$0</u>	<u>\$672,688</u>
25 Transfers	<u>\$432,134</u>	<u>(\$350,000)</u>	<u>\$82,134</u>
26 Total Revenues	<u>\$49,650,785</u>	<u>\$606,532</u>	<u>\$50,257,317</u>

Butler Community College
FY2021 and FY2022 Expenditure Budget Summaries
March 9, 2021

Changes to Expenditure Budgets - FY 2021		
1	FY21 Nov 10, 2020 Budget	<u>\$51,252,551</u>
2	Spring Budget Update Adjustments	
3	Correction One-time payment for lawsuit	(\$252,314)
4	Correction coaches Budget	\$16,428
5	Reduction of estimated part-time & overload instructional salaries	(\$150,000)
6	Reduction of estimated employee benefits	(\$250,000)
7	Reduction of estimated scholarship expense	<u>(\$300,000)</u>
	Subtotal of spring update changes	<u>(\$935,886)</u>
8		
9	FY21 Spring Update	<u>\$50,316,665</u>

Changes to Expenditure Budgets - FY 2022		
	FY2021 budget - base for FY2022	<u>\$50,316,665</u>
1	Raises - estimate 2.5%	\$800,000
2	Health insurance	\$688,000
3	Payroll - market equity adjustment .5%	\$160,000
4	Add back \$50,000 of FY2021 scholarship reduction - COVID-related	\$50,000
6	Scholarships - Increase for tuition rate	\$100,000
5	Other debt service changes	(\$881)
7	President's Car - Temp in FY21	\$12,791
8	Facilities Fund Transfer Reduced (Temporary-FY21 only)	\$100,000
9	Development Fund Transfer (Temporary -FY21 only)	\$40,000
10	Foundation Reimbursement (Temporary- FY21 only)	\$130,000
11	Technology Infrastructure	<u>\$220,000</u>
12	FY2022 Additions	<u>\$2,299,910</u>
13		
14	Updated Preliminary 2022 Budget	<u>\$52,616,575</u>

Butler Community College

Supplemental Information Update

Presented to the Board of Trustees
March 9, 2021

Compiled by:
Kim Sherwood, Jennifer Kirkhart, Kerry Potter & Kent Williams

**Butler Community College
Supplemental Budget Information
Presented March 9, 2021**

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Butler Community College
General Designated Funds
Revenues, Expenditures, and Balances - FY 2021
Presented March 9, 2021

		7/1/20			2/28/21	
		<u>Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Balance</u>	
1	380	Butler Radio	29,110	4,999	(424)	34,533
2	387	Butler Television	30,596	4,999	0	35,595
3	412	Art Projects/Ceramics Fee	6,298	4,225	0	10,523
4	414	Instrumental Music Fee	3,880	0	0	3,880
5	415	Vocal Music Fee	20,651	2,480	9,925	13,206
6	416	Athletic Conditioning Fee	40,505	3,366	0	43,871
7	417	PE Conditioning Fee	8,031	(10)	0	8,021
8	426	Fitness/Wellness Fee	3,896	0	0	3,896
9	427	Education Course Fee	0	2,380	0	2,380
10	509	Grant Administration (Indirect Charges)	70,580	0	0	70,580
11	590	Garnishment Fee	6,181	328	0	6,509
12	719	Secretarial Center	220,011	7,868	18,782	209,097
13	760	KCCLI-CC Leadership Institute	0	5,400	500	4,900
14	770	Science Lab Fees	94,313	60,020	24,458	129,875
15	771	Biology Dept Royalties	13,856	1,125	0	14,981
16	793	Academic Testing Non-Butler Student	23,570	435	0	24,005
17	814	Safety and Security	12,165	0	2,910	9,255
18	820	V A Activities	25,338	0	645	24,693
19	828	ACT Test Preparation	3,697	0	0	3,697
20	830	President's Project Car	36,358	0	0	36,358
21	831	Admissions Office	526	0	0	526
22	840	Grizzly Magazine	21,423	11,499	7,007	25,914
23	841	Cap & Gown	79,675	14,338	7,950	86,063
24	846	Lantern	15,601	16,498	3,636	28,463
25	850	Library	10,493	7,189	1,058	16,625
26	852	Theatre Designated	1,610	0	0	1,610
27	864	Transcript Fee	93,653	54,319	35,626	112,346
28	870	ABE Student Fees	86	510	1,081	(485)
29	924	ABE Project	60,634	288	10,745	50,177
30	965	Student Health Center	124,988	74,992	85,040	114,940
31	988	Placement Testing	32,459	16,353	0	48,812
32	996	Disciplinary Housing	<u>14,656</u>	<u>475</u>	<u>0</u>	<u>15,131</u>
33		Total General Designated	<u>\$1,104,839</u>	<u>\$294,078</u>	<u>\$208,941</u>	<u>\$1,189,976</u>

Butler Community College
PTE Designated Funds
Revenues, Expenditures, and Balances - FY 2021
Presented March 9, 2021

		7/1/20			2/28/21
		<u>Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Balance</u>
1	400 Fire Supply Fee	2,430	16,350	8,286	10,494
2	401 Collison Repair Fee	15,267	0	0	15,267
3	402 Auto Technology Fee	19,837	6,370	2,129	24,077
4	403 Engineering Tech Fee	(1,159)	6,900	0	5,741
5	404 Information Tech Fee	91,722	96,692	50,080	138,334
6	405 Hospitality Mgmt Fee	28,477	12,455	516	40,416
7	406 Manufacturing Tech Fee	14,657	0	0	14,657
8	408 Academy Fee	12,935	3,030	0	15,965
9	409 Welding Fee	50,900	22,500	26,768	46,632
10	410 EMT Fee	16,154	6,020	2,255	19,919
11	411 Business Student Fee	14,364	10,353	2,870	21,847
12	418 Allied Health State Test Fee	19,254	6,668	4,197	21,726
13	421 Nursing Digital Resource Fee	0	113,990	0	113,990
14	422 KAPLAN Program	14,139	72,790	85,167	1,762
15	424 Allied Health Course Fee	30,779	1,930	0	32,709
16	483 NREMT Exam Site	5,575	7,075	2,850	9,800
17	521 CPR Cards	(2,088)	5,740	5,000	(1,348)
18	791 Nurse Entrance Testing Fees	12,376	12,410	8,715	16,071
19	856 Nursing Senior Fee	18,806	10,480	4,524	24,762
20	876 Auto Mechanics	13,140	1,779	2,601	12,318
21	877 Auto Body	<u>4,823</u>	<u>0</u>	<u>0</u>	<u>4,823</u>
22	Total PTE Designated	<u>\$382,390</u>	<u>\$413,531</u>	<u>\$205,959</u>	<u>\$589,963</u>

Butler Community College
Campus Life/Bookstore Funds - FY 2021 Budget Estimate
Presented March 9, 2021

FY 2021 - March 9, 2021 Budget Estimate					
	<u>Total</u>	<u>Book Store</u>	<u>Food Service</u>	<u>Residence Hall</u>	<u>Student Union</u>
Revenues	4,343,500	\$2,209,000	\$655,500	\$1,330,000	\$149,000
Expenditures	<u>4,422,641</u>	<u>2,119,284</u>	<u>680,226</u>	<u>1,300,362</u>	<u>322,768</u>
Rev over (under) exp	(79,141)	89,716	(24,726)	29,638	(173,768)
Intrafund transfer	0	(154,425)	6,469	(6,469)	154,425
Beginning unencumb cash	<u>4,052,315</u>	<u>3,392,373</u>	<u>18,257</u>	<u>622,342</u>	<u>19,343</u>
Est ending unencumb cash	<u>\$3,973,175</u>	<u>\$3,327,663</u>	<u>\$0</u>	<u>\$645,511</u>	<u>\$0</u>

**Butler Community College
Bookstore Fund- FY 2021
Presented March 9, 2021**

	<u>FY 2021</u> Nov 10 <u>Estimate</u>	<u>Change</u>	<u>FY 2021</u> Mar 9 <u>Estimate</u>
1 <u>Revenues</u>			
2 Book Sales	\$1,814,000	\$150,000	\$1,964,000
3 Merchandise Sales	213,000	\$0	213,000
4 Other Income	<u>32,000</u>	\$0	<u>32,000</u>
5			
6 Total Revenues	<u>2,059,000</u>	\$150,000	<u>2,209,000</u>
7			
8 <u>Expenditures</u>			
9 Salaries & Benefits	427,114	\$0	427,114
10 Purchases - Books	1,280,000	\$90,000	1,370,000
11 Purchases - Merchandise	162,000	\$0	162,000
12 Operating & General	125,870	\$0	125,870
13 Utilities	7,000	\$0	7,000
14 Equipment & Facilities Projects	27,300	\$0	27,300
15 Mandatory Transfer - Debt Service	<u>0</u>	\$0	<u>0</u>
16			
17 Total Expenditures	<u>2,029,284</u>	\$90,000	<u>2,119,284</u>
18			
19 Revenue over Expenditures	29,716	\$60,000	89,716
20 Intrafund transfer - to Capital Reserve	0		0
21 Intrafund transfer - to Student Union	(154,425)	\$0	(154,425)
22 Beginning Unencumbered Cash*	<u>3,416,930</u>	(\$24,557)	<u>3,392,373</u>
23 Ending Unencumbered Cash	<u>\$3,292,221</u>	\$35,443	<u>\$3,327,663</u>

* Adjusted to Final FY20 Ending Unencumbered Cash Balance

Butler Community College
Food Service Fund-FY 2021 Estimate
Presented March 9, 2021

	<u>FY 2021</u>		<u>FY 2021</u>
	Nov 10		Mar 9
	<u>Estimate</u>	<u>Change</u>	<u>Estimate</u>
1 <u>Revenues</u>			
2 Meal Contracts	\$630,000	(\$10,000)	\$620,000
3 Summer Camps	32,000	0	32,000
4 Rebates	3,500	0	3,500
5 Other Income	<u>0</u>	<u>0</u>	<u>0</u>
6 Total Revenue	<u>665,500</u>	<u>(10,000)</u>	<u>655,500</u>
7			
8 <u>Expenditures</u>			
9 Salaries & Benefits	1,000	0	1,000
10 Cost of Sales - Meal Contracts	605,021	0	605,021
11 Cost of Sales - Summer Camps	31,007	0	31,007
12 Operating & General	17,199	2,000	19,199
13 Utilities	8,000	(2,000)	6,000
14 Equipment & Facilities *	<u>18,000</u>	<u>0</u>	<u>18,000</u>
15			
16 Total Expenditures	<u>680,226</u>	<u>0</u>	<u>680,226</u>
17			
18 Revenues over Expenditures	(14,726)	(10,000)	(24,726)
19 Intrafund transfer from Residence Hall	0	6,469	6,469
20 Beginning Unencumbered Cash	<u>18,709</u>	<u>(452)</u>	<u>18,257</u>
21			
22 Ending Unencumbered Cash	<u>\$3,983</u>	<u>(\$3,983)</u>	<u>\$0</u>

* Adjusted to Final FY20 Ending Unencumbered Cash Balance

**Balance in Food Service Deferred Revenue account is \$20,000 and is to be used for facility improvements

*** Equipment & Facilities - FY 2020 Budget includes \$6,500 of recurring equipment replacement

Butler Community College
Residence Hall Fund- FY 2021 Estimate
Presented March 9, 2021

	<u>FY 2021</u> Nov 10 <u>Estimate</u>	<u>Change</u>	<u>FY 2021</u> Mar 9 <u>Estimate</u>
1 <u>Revenues</u>			
2 Residence Hall Contracts	\$1,300,000	\$0	\$1,300,000
3 Summer Camps	25,000	0	25,000
4 Other Income (application fees & commissions)	<u>5,000</u>	<u>0</u>	<u>5,000</u>
5 Total Revenues	<u>1,330,000</u>	<u>0</u>	<u>1,330,000</u>
6			
7 <u>Expenditures</u>			
8 Salaries & Benefits	436,322	0	436,322
9 Operating & General	285,870	(9,807)	276,063
10 Utilities	145,500	0	145,500
11 Equipment & Facilities	25,270	0	25,270
12 Information Services - computer lab equipment	0	0	0
13 Facilities Projects (see next page)	122,500	0	122,500
14 Mandatory Debt Service Transfer	0	0	0
15 Debt Service	284,900	9,807	294,707
16 Non-Mandatory Transfer-Facilities Fund	<u>0</u>	<u>0</u>	<u>0</u>
17 Total Expenditures	<u>1,300,362</u>	<u>0</u>	<u>1,300,362</u>
18			
19 Revenue over Expenditures	29,638	0	29,638
20 Intrafund transfer to Food Service	0	(6,469)	(6,469)
21 Beginning Unencumbered Cash	<u>622,342</u>	<u>0</u>	<u>622,342</u>
22			
23 Ending Unencumbered Cash	<u>\$651,980</u>	<u>(\$6,469)</u>	<u>\$645,511</u>

Butler Community College
Residence Hall Fund- FY 2021 Estimate (Continued)
Presented March 9, 2021

Project Summary - FY 2021 Estimates

1	Recurring projects	
2	Mattress replacement - (65 per year)	\$5,000
3	Chair replacement (30 per year)	4,500
4	Lock Replacement	3,000
5	Refrigerator Replacement	1,000
6	Roof,doors,carpet,tile.paint,plumbing,etc	<u>84,000</u>
7	Total Recurring projects	<u>97,500</u>
8		
9	Planned Projects FY 2021	
10		
11	Plex Apartment Steel Beds- yearly	0
12	1300-HVAC Pipe Repl. & Insul. \$25,000 per year	25,000
13	1100 Desks (\$14,000 for 4 years)	0
14	1300- HVAC Main Air Handler (FY22- \$60,000)	0
15	Epoxy in Showers \$4,000 per year (Not in FY21)	0
16		
17		
18	Total planned projects FY 2021	<u>25,000</u>
19		
20	Total Facilities Projects	<u>\$122,500</u>

23	Completed Projects	
24	1100 & 1800 Air Handler	70,000
25	1100 HVAC system Dehumidifier	6,000
26	1100 New Dressers - (\$23,000 for 2 years)	23,000
27	1100 HVAC Thermostat	24,000
28		

Butler County Community College
Student Union Fund- FY 2021 Estimate
Presented March 9, 2021

	<u>FY 2021</u> Nov 10 <u>Estimate</u>	<u>Change</u>	<u>FY 2021</u> Mar 9 <u>Estimate</u>
1 <u>Revenues</u>			
2 Student Fees	\$148,000	\$0	\$148,000
3 Other Income	<u>1,000</u>	<u>0</u>	<u>1,000</u>
4			
5 Total Revenues	<u>149,000</u>	<u>0</u>	<u>149,000</u>
6			
7 <u>Expenditures</u>			
8 Salaries & Benefits	170,268	0	170,268
9 Utilities	10,000	0	10,000
10 Lease Costs	0	0	0
11 Equipment & Facilities	15,000	0	15,000
12 Facilities-Remodeling/Renovation	3,000	0	3,000
13 Snack Bar Operations	95,000	0	95,000
14 Other Services	14,500	0	14,500
15 Other General Operating	<u>15,000</u>	<u>0</u>	<u>15,000</u>
16			
17 Total Expenditures	<u>322,768</u>	<u>0</u>	<u>322,768</u>
18			
19 Revenues over (under) Expenditures	(173,768)	0	(173,768)
20 Intrafund transfer - from Bookstore	154,425	0	154,425
21 Beginning Unencumbered Cash	<u>19,343</u>	<u>0</u>	<u>19,343</u>
22			
23 Ending Unencumbered Cash	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Butler Community College
Adult Basic Education Fund - FY 2021 Estimate
Presented March 9, 2021

	<u>FY 2021</u> Nov 10 <u>Estimate</u>	<u>Change</u>	<u>FY 2021</u> March 9 <u>Estimate</u>
1 <u>Revenues</u>			
2 Federal Grant	\$192,756	\$0	\$192,756
3 State Grant	84,413	0	84,413
4 Other Revenue	0	10,869	10,869
5 Transfer from Operating Funds	<u>160,000</u>	<u>0</u>	<u>160,000</u>
6			
7 Total Revenues	<u>437,169</u>	<u>10,869</u>	<u>448,038</u>
8			
9 <u>Expenditures</u>			
10 Personnel	385,617	(16,085)	369,532
11 Operating and General Expense	<u>51,552</u>	<u>26,954</u>	<u>78,506</u>
12			
13			
14 Total Expenditures	<u>437,169</u>	<u>10,869</u>	<u>448,038</u>
15			
16 Revenues over expenditures	0	0	0
17 Beginning unencumbered cash	<u>0</u>	<u>0</u>	<u>0</u>
18			
19 Ending unencumbered cash	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Butler Community College
Adult Supplemental Education Fund - FY 2021 Estimate
(BETA and Grizzly Adventures)
Presented March 9, 2021

	<u>FY 2021</u> Nov 10 <u>Estimate</u>	<u>Change</u>	<u>FY 2021</u> Mar 9 <u>Estimate</u>
1 <u>Revenues</u>			
2 BETA Income	\$184,569	\$0	\$184,569
3 Grizzly Adventures Income	2,000	0	2,000
4 Transfer from Operating Funds	<u>45,744</u>	<u>0</u>	<u>45,744</u>
5			
6 Total Revenues	<u>232,313</u>	<u>0</u>	<u>232,313</u>
7			
8 <u>Expenditures</u>			
9 Personnel	167,466	200	167,666
10 Operating and General Expense	64,847	(200)	64,647
11 Equipment	0	0	0
12			
13			
14 Total Expenditures	<u>232,313</u>	<u>0</u>	<u>232,313</u>
15			
16 Revenues over expenditures	0	0	0
17 Beginning unencumbered cash	<u>\$0</u>	<u>0</u>	<u>\$0</u>
18			
19 Ending unencumbered cash	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Butler Community College
Program Development Fund -FY 2021 Estimate
Presented March 9, 2021

	<u>FY 2021</u> Nov 10 <u>Estimate</u>	<u>Change</u>	<u>FY 2021</u> March 9 <u>Estimate</u>
1 Sources of Funds:			
2 Transfer from Operating Fund	\$0	\$0	\$0
3 Transfer from Academics Budget	<u>0</u>	<u>0</u>	<u>0</u>
4 Total	<u>0</u>	<u>0</u>	<u>0</u>
5			
6 Expenditures			
7 Course Development Stipends	20,000	0	20,000
8 Transfer to Operating	<u>100,000</u>	0	<u>100,000</u>
9			
10 Total Expenditures	<u>120,000</u>	<u>0</u>	<u>120,000</u>
11			
12 Revenues over expenditures	(120,000)	0	(120,000)
13 Beginning unencumbered cash	<u>374,243</u>	<u>0</u>	<u>374,243</u>
14			
15 Ending unencumbered cash	<u>\$254,243</u>	<u>\$0</u>	<u>\$254,243</u>

Butler Community College
Facilities Fund- FY 2021 Estimate
Presented March 9, 2021

	<u>FY 2021</u> Nov 10 <u>Estimate</u>	<u>Change</u>	<u>FY 2021</u> March 9 <u>Estimate</u>
1 Sources of Funds:			
2 Other Income- Prior Year Claims Cancelled	\$4,000	\$0	\$4,000
3 Miscellaneous Revenue	6,200	0	6,200
4 Transfer for Annual and Deferred Maintenance	289,273	0	289,273
5 Transfer for Stadium Deferred Maintenance	-	15,000	15,000
6 Reimbursments- Hail Storm Insurance Proceeds	-	0	-
7 Transfer for Parking	56,000	0	56,000
8 Beginning Unencumbered Cash	<u>447,948</u>	<u>0</u>	<u>447,948</u>
9 Total Sources	<u>803,421</u>	<u>15,000</u>	<u>818,421</u>
10 Uses of Funds:			
11 Various Projects- See Below	<u>803,421</u>	15,000	<u>818,421</u>
12			
13 Total Expenditures	<u>803,421</u>	<u>15,000</u>	<u>818,421</u>
14 Sources over Uses:	<u>0</u>	<u>(0)</u>	<u>(0)</u>
15			
16 Ending unencumbered cash	<u>\$0</u>	<u>(\$0)</u>	<u>(\$0)</u>

18 Items below are placed in order of Priority

Plan Item	Activity Code	Priority	Planned Expenditures
21 FACILITIES PLAN			
22 300 Building HVAC Dehumidifier System (Deferred \$240,000)			0
23 BOE ADA Sidewalk Repairs	775	1	80,000
24 500 building backup generator for sewage lift station		2	3,468
25 Vehicle Repair And Purchase	854	3	28,000
26 Deferred Maintenance	991	4	40,000
27 Parking Lot Repair	959	5	160,000
28 Asbestos Removal and Insulation	864	6	10,700
29 Classroom Carpet Replacement- reduced	984	7	20,000
30 ADA Issues and Repairs		8	25,000
31 500 Building Electrical Panel		9	1,000
32 ARK Flash Assessment		10	72,500
33 Stadium Deferred Maintenance (Accumulates with Transfer)		11	15,000
34 500 Building Locker Room HVAC Replacement Units (3)		FY22	0
35 Expenditures to Date (Various Projects)- everything else was put toward above			12,081
36 Contingency			100,672
37 Transfer back to General Fund			250,000
38 Total			\$818,421

Butler Community College
Technology Fund - FY 2021 Estimate
Presented March 9, 2021

	<u>FY 2021</u> Nov 10 <u>Estimate</u>	<u>Change</u>	<u>FY 2021</u> March 9 <u>Estimate</u>
1 Sources of Funds:			
2 Sprint Lease Renewal	\$0	0	\$0
3 Computer Recycle	10,000	0	10,000
4 Miscellaneous Revenue	0	0	0
5 Budgeted transfer from Operating Funds	75,000	0	75,000
6 Transfer unspent FY21 Budget from Operating	<u>200,000</u>	<u>0</u>	<u>200,000</u>
7 Total	<u>285,000</u>	0	<u>285,000</u>
8			
9 Expenditures			
10 Software Licensing	65,000	0	65,000
11 AV Supplies/Computers	20,000	0	20,000
12 Replace Server	30,000	0	30,000
13 Other	<u>94,133</u>	<u>0</u>	<u>94,133</u>
14			
15 Total Expenditures	<u>209,133</u>	<u>0</u>	<u>209,133</u>
16			
17 Revenues over expenditures	75,867	0	75,867
18 Beginning unencumbered cash	<u>632,809</u>	<u>0</u>	<u>632,809</u>
19			
20 Ending unencumbered cash	<u>\$708,676</u>	<u>0</u>	<u>\$708,676</u>

Butler Community College
5,000 Building Capital Project
Presented March 9, 2021

<u>Bond Proceeds-Series 2019 Certificate of Participation</u>	
Certificates of Participation, Series 2019	8,260,000
Less: Underwriter's Discount	52,220
Received	<u>\$8,207,780</u>
Plus: Interest	76,604
Less: Payments to date	<u>8,284,384</u>
Balance	<u>\$0</u>

<u>Capital Reserve Fund (1140)</u>	
Beginning Balance	7,761,369
Less: Payments to date	6,452,010
Fund Balance, February 24, 2021	<u>1,309,359</u>

<u>5,000 Building Capital Project - Expenditures to Date</u>	
<u>Capital Project Items</u>	<u>Expenses to Date</u>
Metal Building (702)	1,842,275
Building Renovation (703)	8,259,368
Parking Lot (704)	2,134,110
Maintenance Supplies (705)	137,367
General (772)	<u>2,363,274</u>
Total	<u>14,736,393</u>

Butler Community College
General Fund Activity Fee Supported Scholarship Summary
For the Year Ended June 30, 2021

Presented March 9, 2021

	<u>FY 2021</u> Nov 10 Estimate	<u>FY 2021</u> March 9 Estimate	Increase (Decrease)
Academic Scholarships	579,735	559,638	(20,097)
Activity Scholarships	681,651	700,091	18,440
Other Scholarships	695,000	660,889	(34,111)
Subtotal	\$ 1,956,387	\$ 1,920,619	\$ (35,768)
Athletic Scholarships	\$ 1,310,502	\$ 1,308,823	\$ (1,679)
Total	<u>\$ 3,266,888</u>	<u>\$ 3,229,442</u>	<u>\$ (37,446)</u>

Summary of Activity Fee Supported Scholarships on 6/30/2020

Beginning Balance 7/1/2019	\$ 500,565
Activity Fee Revenue for Scholarships FY2020	\$ 3,489,437
Scholarship Expense for FY2020	<u>\$ 3,409,506</u>
Ending Balance 6/30/2020	<u>\$ 580,496</u>

Summary of Activity Fee Supported Scholarships Budget on 6/30/2021

Beginning Balance 7/1/2020	\$ 580,496
Activity Fee Revenue	\$ 3,261,740
Scholarship Expense for FY2021	<u>\$ 3,229,442</u>
Ending Balance 6/30/2021	<u>\$ 612,794</u>
Expenses (over)/under Revenues	\$ 32,298

Butler Community College
Activity, Academic and Other Scholarships
For the Year Ended June 30, 2021

Presented March 9, 2021

		<u>FY 2021</u>	<u>FY 2021</u>	
		Nov 10	March 9	
		Estimate	Estimate	Increase (Decrease)
	<u>Academic</u>			
1	Academic Excellence Scholarship	45,745	41,728	(4,017)
2	Access Scholarship	9,624	9,655	31
3	Deans Scholarship	108,000	102,738	(5,263)
4	Presidential Scholarship	300,375	282,469	(17,906)
5	Technical Scholarship	31,005	33,191	2,186
6	Val/Sal Scholarship	84,986	89,858	4,871
	Total	\$ 579,735	\$ 559,638	(20,097)
	<u>Activity</u>			
7	Activity Returner OS	-	-	-
8	Lantern Scholarship	21,028	18,052	(2,976)
9	Grizzly Magazine Scholarship	20,292	19,984	(308)
10	Livestock Judging Scholarship	96,716	116,587	19,871
11	Instrumental Music Scholarship	164,652	157,134	(7,518)
12	Vocal Music Scholarship	232,105	248,812	16,707
13	Radio/TV Production Scholarship	21,446	18,963	(2,483)
14	Sports Media Scholarship	17,825	13,557	(4,268)
15	Student Government Scholarship	8,140	8,260	120
16	Performing Arts Scholarship	-	-	0
17	Theater Scholarship	75,865	72,479	(3,386)
18	Visual Arts Scholarship	23,581	26,263	2,682
	Total	\$ 681,651	\$ 700,091	\$ 18,440
	<u>Other</u>			
19	Admissions MVP/Ambassador	6,347	7,742	1,394
20	Butler 2000	28,400	30,818	2,418
21	Latino Scholarship	2,700	2,325	(375)
22	Computer Lab	2,405	1,406	(999)
23	Dependents Scholarship (McConnell)	67,099	50,356	(16,743)
24	Recognition Scholarship	29,806	20,809	(8,997)
25	Tutor Ambassador	23,683	22,071	(1,612)
26	OER Book Scholarships	294,799	286,945	(7,854)
27	Summer + 2020	239,761	238,417	(1,344)
	Total	\$ 695,000	\$ 660,889	\$ (34,111)
28	Totals	<u>\$ 1,956,387</u>	<u>\$ 1,920,619</u>	<u>\$ (35,768)</u>

Butler Community College
Activity Fee Supported Athletic Scholarships
For the Year Ended June 30, 2021

Presented March 9, 2021

	<u>FY 2021</u> Nov 10 Estimate	<u>FY 2021</u> March 9 Estimate	Increase (Decrease)
1 Athletic Academic Tutor Scholarship	-	-	-
2 Athletic Management Scholarship	9,644	11,813	2,169
3 Athletic Scholarship Books	121,108	117,354	(3,754)
4 Athletic Trainer Scholarship	35,285	29,122	(6,163)
5 Baseball Scholarship	94,592	95,608	1,016
6 Football Scholarship	396,548	395,315	(1,233)
7 In State Portion of Out of State Scholarships	138,582	115,772	(22,811)
8 Men's Basketball Scholarship	64,631	72,727	8,096
9 Men's Cross Country	17,666	21,880	4,214
10 Men's Track Scholarship	56,290	59,706	3,416
11 Softball Scholarship	75,325	78,057	2,732
12 Spirit Squad Scholarship	44,484	40,982	(3,502)
13 Volleyball Scholarship	46,822	47,183	361
14 Women's Basketball Scholarship	53,864	67,742	13,878
15 Women's Cross Country	14,049	14,723	674
16 Women's Soccer Scholarship	66,229	68,554	2,325
17 Women's Track Scholarship	75,382	72,285	(3,097)
18 Totals	<u>\$ 1,310,502</u>	<u>\$ 1,308,823</u>	<u>\$ (1,679)</u>

Butler Community College
Restricted Funds
Grant Awards - FY 2021
Presented March 9, 2021

			FY 2021 Award	FY 2021 Spent to Date
1	2101	Federal Work-Study	190,205	48,239
2	2106-309	Carl Perkins V (Carryover)	4,900	-
3	2106-312	Carl Perkins V Incentive	8,000	-
4	2213	SCKLS Grant	14,190	6,423
5	2235	Nursing Initiative Grant	28,900	15,764
6	2250	State Technology Equipment Grant (Carryover)	24,794	14,620
7	2228	Coronavirus Relief Fund	581,379	510,691
8	2305	SPARK County Funding	130,697	9,442
9	210221	Federal SEOG	197,461	83,100
10	210420	Federal Pell Grant FY2020	9,726,200	78,898
11	210421	Federal Pell Grant FY2021	4,197,353	4,312,125
12	210621	Carl Perkins Vocatn Grants FY 2021	188,340	119,196
13	210820	William D Ford Direct Loans FY20	12,327,035	132,240
14	210821	William D Ford Direct Loans FY21	6,267,347	4,231,329
15	215020	Child Care Access FY20	147,034	-
16	2126	US Department of Ed (CARES)	3,631,932	538,752
17	222019	AO-K @ Work (Carryover)	24,287	10,157
18	233019	Kansas Health Foundation (Carryover)	20,521	13,252
19	224021	JLIST-Jobs & Innovative Industry Sk	31,000	-
20		Totals	<u>\$ 37,741,575</u>	<u>\$ 10,124,226</u>

Butler Community College
Agency Accounts
Revenues, Expenditures, and Balances - FY 2021
Presented March 9, 2021

		7/1/2020			2/28/2021
		<u>Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Balance</u>
1	370 Friends of the Arts	2,000	0	0	2,000
2	376 Great Plain Acceleration Confr	7,730	0	0	7,730
3	381 Grizzlybacker Funds	304,738	33,334	34,745	303,327
4	595 Diversity Kansas	22,969	44,650	41,033	26,587
5	797 Black Student Association	443	0	0	443
6	815 Butler Notables	521	125	0	646
7	818 Educare Fundraiser	10,989	0	0	10,989
8	834 Flint Hills Classic LiveStock Jud	30,380	0	0	30,380
9	837 Butler Student Food Pantry	775	830	601	1,004
10	842 DECA	3,881	152	0	4,033
11	849 Phi Beta Lambda Club	1,281	78	0	1,358
12	855 Student Nurse Association	3,945	815	(35)	4,795
13	857 Music Club Instrumental	6,502	122	0	6,624
14	858 Music Club Vocal	22,760	2,251	4,118	20,893
15	866 English Department Royalties	6,891	0	0	6,891
16	867 Student Government Association	36,423	32,997	7,668	61,752
17	868 Delta Psi Omega	7,853	0	435	7,419
18	869 A Cappella Choir	350	0	0	350
19	871 OP Staff Activities	1,640	275	536	1,379
20	873 International Student Association	1,561	0	125	1,436
21	874 Art Club	1,257	0	0	1,257
22	878 Football Fundrasier	11,760	18,679	0	30,439
23	882 Life Enrichment Program	4,213	1,730	326	5,618
24	889 BEACIN Fund	6,208	790	800	6,198
25	894 Cross Country Track Fundraiser	14,013	6,360	0	20,373
26	895 BCC Assoc for Early Childhood	814	0	0	814
27	897 America Reads	6	0	0	6
28	898 AKCCOP Workshop	617	0	0	617
29	905 Phi Theta Kappa	45,566	3,345	0	48,911
30	907 C.H.O.M.P.	6,908	0	0	6,908
31	908 CTE Workshops	13,974	0	0	13,974
32	915 National Assoc of Music Educators	350	0	0	350
33	925 Spirit Squad	13,272	6,057	0	19,329
34	926 Employment Career Fair	2,187	0	0	2,187
35	934 HALO-Hispanic Am Leadership	1,038	0	94	944
36	935 KCSAA-KS Student Affair Admins	371	0	0	371
37	943 Butler Care Team Cancer Asst Fund	7,164	0	574	6,590
38	945 Accessibility Training	5,103	0	0	5,103
39	961 Men's Basketball Fundraiser	4,052	0	0	4,052
40	962 Library Coffee Shop	509	0	374	136
41	963 Butler Grizzly Ambassadors	990	0	0	990
42	964 Smorgaschords	1,240	0	0	1,240
43	967 Baseball Agency	48	0	0	48
44	982 Kids Football Camp	3,268	0	0	3,268
45	984 Radio/TV Club	654	0	0	654
46	987 Women's Basketball Fundraiser	7,745	4,361	0	12,105
47	991 Women's Soccer Fundraiser	11,870	19,957	1,493	30,334
48	992 Women's Softball Fundrasier	18,189	2,764	0	20,953
49	995 Volleyball Fundraiser	26,385	837	1,600	25,622
50	997 Athletic Training Fundraiser	(75)	0	0	(75)
51	Totals	<u>\$683,327</u>	<u>\$180,508</u>	<u>\$94,486</u>	<u>\$ 769,350</u>

**Butler Community College
Analysis of Debt Service
Presented March 9, 2021**

Description of Debt	Year Purchased	Final Payment Year	Interest Rate	FY 2021 Debt Service Payments	Outstanding Balance June 30, 2021
Cummins Hall Refinance COPs	2013	2026	2.0%	294,900	1,395,000
Fire Science Training Facility	2013	2033	2.8%	120,763	1,183,869
Energy Conservation Lease	2013	2029	2.0%	491,649	3,450,000
Capital Outlay Bonds*	2016	2022	1.0%	1,300,481	0
5000 Building Remodel	2019	2039	2.9%	<u>556,038</u>	<u>7,640,000</u>
Total Annual Debt Service				<u>\$2,763,831</u>	<u>\$13,668,869</u>

Anticipated Unrestricted Fund Revenues for YE 2021
Debt Service as a Percentage of Revenue

\$49,650,785
5.6%

A benchmark provided by KMPG Peat Marwick indicates that a college may have taken on excessive debt that may restrict its flexibility if the ratio of debt service expenditures to current funds unrestricted revenue exceeds 5%.

Notes:

*Capital Outlay Bonds principal and interest is paid by the taxes received from the 5 year mill levy.

